

Village of Wagon Mound Resolution No. 2022-18

A RESOLUTION APPROVING LEASE OF VEHICLE

WHEREAS, The Village of Wagon Mound has a need for a motor vehicle; and

<u>WHEREAS</u>, It is more advantageous for the Village of Wagon Mound to lease rather than purchase a new vehicle; and

<u>WHEREAS</u>, The Village of Wagon Mound Governing Body has the authority to approve entering into a lease agreement and appropriate municipal funds for such purpose in accordance with NMSA 1978 §3-18-1B and §3-37-2; and

NOW THEREFORE, BE IT RESOLVED the Village of Wagon Mound Governing Body does hereby approve the lease of a 2022 Toyota Highlander from Toyota of Santa Fe with VIN#5TDHZRBH2NS246049 in accordance with the following terms:

- 3-Year/36-Month Lease with \$5,000.00 Down Payment
- Adjusted Cap Cost \$46,599.98
- Monthly Payment \$722.88

Passed, Approved, Adopted by the Governing Body of the Village of Wagon Mound, this 18th day of October 2022

Andres Martinez, Mayor

Eldie Cruz, Mayor Pro Tem

Adrian A. Clouthier, Councilor

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Claudia M. Martinez, Counellor

Paul A. Miera, Councilor

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