

Village of Wagon Mound Resolution No. 2023-11

REQUEST FOR MATCH WAIVER FOR FY24 TRANSPORTATION PROJECT FUND (TPF) ADMINISTERED BY THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

- WHEREAS, the Village of Wagon Mound and the New Mexico Department of Transportation shall enter into a TPF Agreement for the project: S. Catron Ave Improvements; and
- WHEREAS, the total cost of the project will be \$400,000.00 to be funded in proportional share by the parties hereto as follows:
 - a. New Mexico Department of Transportation's share shall be 95% or \$380,000.00
 - b. The Village of Wagon Mound proportional matching share shall be 5% or \$20,000.00

TOTAL PROJECT COST IS \$400,000.00; and

- WHEREAS, the Village of Wagon Mound shall pay all costs, which exceed the total amount of \$400,000.00;
- WHEREAS, the Village of Wagon Mound has a limited tax base, which restricts the funding available for meeting the proportional matching share, a fund exists in the NMDOT appropriation by the New Mexico State Legislature for Public Entities in need of "hardship" match money, and the Village of Wagon Mound requests participation in this Match Waiver Program in the amount of \$20,000.00.
- WHEREAS, the Village of Wagon Mound commits to the 5% match of \$20,000.00 for this project if the match waiver is not available.

NOW THEREFORE, be it resolved by the Village of Wagon Mound to apply for the match waiver program for the FY24 TPF Agreement with the New Mexico Department of Transportation for the planning, design, construction, reconstruction, pavement rehabilitation/improvements, drainiage improvements, construction observation and miscellaneouss for the S. Catron Ave Improvements Project within the control of the Village of Wagon Mound, in Mora County, New Mexico.

Passed, Approved, Adopted this 19th day of September 2023

Andres Martinez, Mayor

Eldie R. Cruz, Mayor Pro Tem

Gabriel J. Maestas, Councilor

Claudia M. Martinez, Councilo

Paul A. Miera, Councilor

ATTEST:

Amber L. Anguiano, Clerk Treasure