

Village of Wagon Mound Resolution No. 2023-4415

PARTICIPATION IN THE TRANSPORTATION PROJECT FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the *Village of Wagon Mound* and the New Mexico Department of Transportation have entered into a joint and coordinated effort.

WHEREAS, the total cost of the project will be \$400,000.00 to be funded in proportional share by the parties hereto as follows:

- a) Department shall fund the Project from the following Programs: TPF Fund 95% \$380,000.00 Match Waiver Program 5% \$20,000.00
- b) Village of Wagon Mound's required proportional matching share of 5% is Waived

TOTAL PROJECT COST IS \$400,000.00

Village of Wagon Mound shall pay all costs, which exceed the total amount of \$400,000.00.

NOW THEREFORE, BE IT RESOLVED in official session that *Village of Wagon Mound* determines, resolves, and orders as follows:

That the project for this Cooperative Agreement is adopted and has a priority standing.

whe agreement terminates on 6/30/2026 and the *Village of Wagon Mound* incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW THEREFORE, BE IT RESOLVED by the Village of Wagon Mound to enter into a Cooperative Agreement for Control Number LP40059 with the New Mexico Department of Transportation for the TPF Program for FY 2024 for *S. Catron Ave Improvements* within the control of the *Village of Wagon Mound* in New Mexico.

Passed, Approved, Adopted this 12th day of December 2023

Andres Martinez, Mayor

Eldie R. Cruz, Mayor Pro Tem

Paul A. Miera, Councilor

Gabriel J. Maestas, Councilor

Claudia M. Martinez, Coungilor

ATTEST: MMPUX

Clerk Treasurer