

Village of Wagon Mound Resolution No. 2024-06

REQUEST FOR MATCH WAIVER FOR LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

<u>WHEREAS</u>, the **Village of Wagon Mound** and the New Mexico Department of Transportation shall enter into Cooperative Agreement – CN L400690;

<u>WHEREAS</u>, the total cost of the project will be \$50,000.00 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$37,500.00
- b. The Village of Wagon Mound proportional matching share shall be 25% or \$12,500.00
- c. TOTAL PROJECT COST IS \$50,000.00
- d. The Village of Wagon Mound shall pay all costs, which exceed the total amount of \$50,000.00.

WHEREAS, the <u>Village of Wagon Mound</u> has a limited tax base, which limits the funding for meeting the proportional matching share; and, a fund exists in the NMDOT appropriation by the New Mexico State Legislature for Public Entities in need of "hardship" match money and <u>the Village of Wagon Mound</u> requests participation in this Match Waiver Program in the amount of <u>\$12,500.00.</u>

NOW THEREFORE, be it resolved that, the **Village of Wagon Mound** determines, resolves, and orders as collows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on **December 31, 2023** and the **Village of Wagon Mound** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged in the written agreement.

NOW THEREFORE, be it resolved by the Village of Wagon Mound to apply for the match waiver program for Cooperative Agreement Control Number L400690 with the New Mexico Department of Transportation for LGRF Project year 2024-2025 to various village streets - Planning, design, construction, reconstruction, pavement rehabilitation, drainage Improvements and miscellaneous construction within the control of the Village of Wagon Mound, in Mora County, New Mexico.

Passed, Approved, and Adopted by the Governing Body of the Village of Wagon Mound, this 16th day of July 2024.

Andres Martinez, Mayor

Eldie Cruz, Mayor Pro Tem

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Gabriel D. Maestas, Councilor

Paul A. Miera, Councilor

ATTEST:

Amber L. Anguiano, Clerk Treasurer

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