



Village of Wagon Mound Budget Adjustment Resolution 2016-13

WHEREAS: the Governing Body in and for the Municipality of the Village of Wagon Mound, State of New Mexico met in a Special Meeting on October 24, 2016 and proposed to make certain transfer(s) or increase(s) or creation of budget; and

WHEREAS, the Village of Wagon Mound asks that authorization for the following transfer(s) or increase(s) or creation of budget be granted:


1. Increase Transfer (Out) in the General Fund (101) by \$8,739 for ending budget of \$57,447.
2. Increase Transfer (In) in the Capital Projects Fund (300) by \$8,739 for ending budget of \$57,447
3. Decrease Transfer (In) in the Debt Service Fund (403) by \$2,472 for ending budget of \$30,826.
4. Decrease Transfer (Out) in the Fire Fund Protection Fund (209) by \$2,472 for ending budget of \$25,701.
5. Increase Other Revenue in the Water Fund (500) by \$1,000 for ending budget of \$1,500.
6. Increase Other Revenue in the Solid Waste Fund (500) by \$1,200 for ending budget of \$1,700.
7. Create budget in Other Revenue in the Waste Water Fund (500) by \$1,000 for ending budget of \$1,000.
8. Create budget in Other Revenue in the Natural Gas Fund (500) by \$1,000 for ending budget of \$ 1,000.


And **WHEREAS,** the reason(s) for the above transfer(s) or increase(s) or creation of budget is (are):

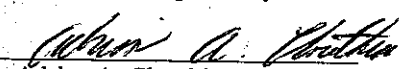
1. Increasing Transfer (Out) to reserve actual amount to cover Village Match for NMDOT Map grant.
2. Increasing Transfer (In) to match actual amount to cover Village Match for NMDOT Map grant.
3. Decreasing Transfer (In) to decrease Debt Service to match Debt Schedule.
4. Decreasing Transfer (Out) to show correct payment for NMFA Loan.
5. Increasing Other Revenue due to reimbursements/refunds.
6. Increasing Other Revenue due to reimbursements/refunds.
7. Creating budget in Other Revenue due to reimbursement/refunds.
8. Creating budget in Other Revenue due to reimbursements/refunds.

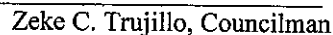
NOW THEREFORE, it is respectfully requested that authorization to make the above transfer(s) or increase(s) or creation of a budget be granted by the Local Government Division of the Department of Finance and Administration.

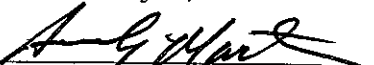
PASSED, SIGNED AND APPROVED BY the Governing Body of the Village Wagon Mound, this 24 day of October, 2016.


Tom F. Herrera, Mayor



Fernando L. Lopez, Mayor Pro-Tem


Adrian A. Clouthier, Councilman


Zeke C. Trujillo, Councilman


Andy B. Martinez, Councilman

ATTEST:


Nora N. Sanchez, Clerk Treasurer